

Key product niches.

Your lending specialists for self-employed and credit-impaired clients.

At Resimac, we don't consider self-employed borrowers to be riskier than the equivalent salaried employees. In fact, we offer borrowers who run their own business more options than their PAYG counterparts! In addition to the standard 'Full Doc' Prime and Specialist products, we offer 'Alt Doc' options that provide a simpler and more up-to-date ways for self-employed borrowers to verify their income.

For Prime self-employed borrowers:

- ✓ Purchase and refinance up to 95% LVR.
- ✓ Loan limit up to \$3.5m (exceptions considered).
- ✓ Only one form of income documentation required.
- ✓ Up to \$500k business debt refinance per application.
- ✓ Unlimited cashout up to 80% LVR.
- ✓ Company debts not factored into servicing for personal borrowers.
- ✓ Consolidate debts (excl. ATO): Full Doc and Specialist: unlimited; Prime Alt Doc: up to six debts + mortgage.
- ✓ Minor defaults considered under \$500.
- ✓ Multiple offsets available.
- ✓ No risk fee up to 80% LVR for Alt Doc (from 80% to 90% LVR, risk fees apply).

For non-Prime self-employed borrowers*:

- ✓ Purchase up to 90% LVR; refinance up to 85% LVR.
- ✓ Loan limit up to \$2.5m (exceptions considered).
- ✓ Unlimited cashout up to 80% LVR.
- ✓ Only one form of income documentation required for Alt Doc.
- ✓ Can be self-employed for as little as 6 months.
- ✓ Consolidate any number of debts, incl ATO, private, solicitor and business.
- ✓ Over \$500k business debt refinance.
- ✓ Paid defaults \$2,000+, mortgage arrears and current bankruptcies considered.

*Applicable to any borrower who falls outside traditional LMI and lending guidelines, including those who have reached their exposure with mortgage insurers.

Here's how we are helping you drive more business.

- 1 Increased commissions on Alt Doc and Specialist products.
- 2 Streamlined submission with Access Seeker, eSign and NextGenID.
- 3 Reduced servicing assessment rate at 2% p.a.
- 4 Greater consistency, transparency and speed with new 'single underwriter model'.
- 5 Increased maximum LVRs for units / apartments.

Get in touch

To find out more, speak to your BDM or visit broker.resimac.com.au today.

All applications are subject to credit assessment and eligibility criteria.